

PROTOCOL 37







ACTIVELY MANAGED CERTIFICATE



PHILOSOPHY

At the core of Protocol 37 lies a commitment to balancing innovation with risk management. The strategy is built on the belief that in today's fast-paced financial markets, adaptability and precision are paramount. By leveraging advanced algorithmic techniques and continuous real-time analysis, Protocol 37 not only anticipates market movements but also positions itself to capitalize on them in a controlled, risk-aware manner.

KEY DATA

 ISIN	CH1357422539
 ISSUER	Eurydice PCC Ltd
 MANAGER	Truestone Capital
 PAYING AGENT	InCore Bank AG
 CUSTODIAN/BROKER	IG Bank Switzerland
 FEES	
Initial Fee	1%
Management Fee	2% per annum
Performance Fee	20% of net profit

TESTING RESULTS

RETURN REPORT

Period	Best	Worst	Average	Median	Last
1 Month	21.87%	-19.19%	9.10%	12.34%	3.11%
3 Months	60.99%	-18.46%	27.36%	28.79%	-2.25%
6 Months	113.94%	-12.72%	54.80%	52.67%	0.06%
1 Year	189.81%	27.23%	109.08%	108.35%	89.11%
2 Years	337.92%	120.38%	220.45%	210.70%	180.18%
3 Years	458.96%	219.89%	332.42%	325.16%	268.09%
5 Years	664.58%	484.47%	563.69%	550.11%	502.35%

RISK RATIOS

Sharpe Ratio	2.99
Sortino Ratio	7.53
Max Drawdown (Monthly)	-22.07%
Correlation vs S&P 500	-0.11
Standard Deviation Monthly	10.56%
Downside Deviation	3.94%
Beta	-0.23
VaR Historical	-9.98
Average Losing Month	-6.33%

RETURN STATISTICS

Last Month	1.89%
Year To Date	42.27%
3 Month ROR	14.27%
12 Months ROR	85.96%
36 Month ROR	276.79%
Total Return Cumulative	1770.98%
Total Return Annualized	109.55%
Winning Months (%)	76.80%
Average Winning Month	13.80%



STRATEGIC ADVANTAGES

TECHNOLOGY & INNOVATION

Protocol 37 is powered by state-of-the-art technology that enables it to process vast amounts of market data in real-time. The algorithm's ability to make split-second decisions is a testament to its underlying computational power, which is continuously optimized for speed and accuracy. The infrastructure supporting Protocol 37 is designed for scalability, ensuring that the strategy can adapt to increasing volumes of data and execute trades with minimal latency.

CORRELATION SYNERGY

Protocol 37's foundation is rooted in the strategic pairing of closely correlated Indices. Taking a simultaneous buy and sell position on the same economy provides a neutral position with regard to market movement, meaning the system can make money in rising and falling markets. Profits are generated when the markets move at different rates or occasionally move in different directions. This correlation is not merely about finding similar price movements but about understanding deeper relationships, such as how one instrument's movement can serve as a predictive indicator for another.

DYNAMIC MODELING

Unlike traditional mean reversion strategies, which might rely on static thresholds, Protocol 37 employs a flexible and elastic model, continuously optimizing returns in changing market conditions. Entry and exit points for positions are therefore calibrated to obtain the highest possible return for prevailing conditions.

RISK MITIGATION

BACK-TESTING

Protocol 37 has undergone extensive and rigorous back testing under various market conditions over the last 18 years. This back testing has ensured that the model is robust and resilient to changing circumstances. Equally all vulnerabilities have been removed and refinements have been undertaken, making the system 100% accurate and resilient prior to its official launch.

REAL-TIME MONITORING

Continuous real-time monitoring allows Protocol 37 to adapt quickly to changing market conditions, minimizing the impact of adverse events where often the volatility of the indices generates higher returns.

DIVERSICATION

By pairing multiple Indices instruments across different asset classes and geographies, Protocol 37 reduces the concentration risk and enhances the overall stability of the strategy.

LEVERAGE MANAGEMENT

The system incorporates a certain amount of leverage therefore very little of the overall equity is used to open positions. This means that there is very little of the portfolio value at risk to generate the exceptional returns.

COMPLIANCE

Protocol 37 operates within a framework that prioritizes compliance with all relevant regulations, ensuring that the strategy remains viable and legally sound in different jurisdictions.

UNDERSTANDING RISK

MARKET	By balancing the portfolio with highly correlated pairs of instruments in converse directions, the threat of adverse movements in market prices is essentially eliminated.
MANAGEMENT	The automation of the logic as a rigid algorithmic model, eliminates the risk component of asset management determinations and portfolio control historically undertaken by humans.
SPECIFIC	Specific risk applies to the additional risk taken by investing in a specific company. Poor news or bad results can affect performance adversely. P37 only invests in indices, removing this risk entirely.
FRAUD	As a broker, IG is considered low risk, with an overall Trust Score of 99 out of 99. IG is publicly traded, operates a regulated bank, and is authorized worldwide by tier-1 regulators. Client funds can only be withdrawn back into the bank account or credit card from where funds have been deposited.
TECHNICAL	The P37 software and its algorithms have been developed and tested by humans. By implication, this infers a level of risk in terms of redundancy and potential oversight. However, our live account history and zero error quotient speaks for itself.

DISCLAIMER

We have back-tested the model on 16 years of historical data at 1-minute intervals. The results reflected are derived from an unchanged aggressive portfolio since 2008, with a maximum of 12 baskets (indices only), a retail leverage of 15, and an equity cap of 70%. Last updated: 16 October 2024.

***IMPORTANT:** The back-testing results presented are provided for informational purposes only and are not guaranteed to be accurate or reliable. The back-testing results are based on historical data, which may be incomplete or inaccurate, and the performance depicted may not reflect actual trading performance. The data used in this back-test has been obtained from sources believed to be reliable, but its accuracy and completeness cannot be guaranteed. The software and algorithms used to generate these results are subject to potential errors, bugs, or inaccuracies that could impact the outcome of the back-test. By using this information, you acknowledge that the back-test results are hypothetical and do not represent actual trading. You agree to indemnify and hold harmless Truestone Capital from any liability, loss, or damage resulting from your reliance on the back-testing results, including any errors in data, software, or calculations.

Past performance of Protocol 37 is not indicative of future results. The performance of Protocol 37 depends on the underlying investments, which may fluctuate in value, potentially leading to a loss of some of the initial investment. There is no assurance or guarantee that the past performance of Protocol 37 will be replicated in the future. The value of the strategy may decline significantly, and investors should be aware of the risks involved.

Investment objectives for Protocol 37 represent intended outcomes and do not include any element of capital protection unless explicitly stated. The Strategy Manager of Protocol 37 provides no guarantee or assurance regarding the performance or success of the strategy. Achieving the investment objectives may become more challenging due to market conditions and external factors beyond the control of the Strategy Manager. Before making any investment decisions, investors are strongly advised to thoroughly review all relevant information related to Protocol 37.

